

Airport

DESCRIPTION

The Hanover County Municipal Airport is an approximate 210 acre facility strategically located between Ashland and Richmond, and is easily accessible to Interstate 95 for multimodal transportation. The airport is a reliever airport within the Richmond Metropolitan Service Area, and also provides a significant economic benefit to the County. The facility has a 5,400 X 100 foot runway, non-precision landing system, and with the services provided by a contracted operator, the airport is able to accommodate corporate aircraft and the upscale businesses which it represents. Services at the facility include flight instruction, aircraft fueling, aircraft charters, repairs, rentals and hanger storage.

GOALS AND OBJECTIVES

- Continue the removal of obstructions to accommodate safe operations, and;
- Begin environmental assessment of east side development.

SERVICE LEVELS	FY03 Budget	FY03 Actual	FY04 Budget	FY04 Forecast	FY05 Budget
Per capita cost of operating department	\$ 1.59	\$ 1.40	\$ 1.51		\$ 1.52
Number of aircraft	75	80	75	80	80
Aircraft hanger spaces	40	40	40	40	40
Aircraft tiedown spaces	56	56	56	56	56
Acres	210	210	210	215	215
Aircraft arrivals/departures	60,000	60,000	60,000	60,000	60,000
Gallons of fuel sold	170,000	174,000	190,000	190,000	190,000

BUDGET HIGHLIGHTS

FY04

The FY04 budget contains maintenance level funding.

FY05

Salaries and fringe benefits increased due to higher VRS contributions and health insurance costs. The remainder of the FY05 budget contains maintenance level funding.



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BUDGET SUMMARY

Expenditures

Airport	FY03 Budget	FY03 Actual	FY04 Budget	FY05 Budget	Percent Change
Salaries and Fringe Benefits	\$ 79,381	\$ 77,238	\$ 80,565	\$ 84,510	4.9%
Operating Expenditures	70,225	54,049	64,510	65,855	2.1%
Capital Outlay	-	-	-	-	0.0%
Total Expenditures	\$ 149,606	\$ 131,287	\$ 145,075	\$ 150,365	3.6%

Revenue

Rental Income	\$ 23,000	\$ 32,309	\$ 24,000	\$ 24,000	0.0%
Categorical State Aid - Aviation	32,000	15,776	33,000	-	-100.0%
Total Department Generated Revenue	\$ 55,000	\$ 48,085	\$ 57,000	\$ 24,000	-57.9%
Generated Revenue Percent of Budget	36.8%	36.6%	39.3%	16.0%	

Other General Fund Revenue

Other General Fund Revenue	\$ 94,606	\$ 83,202	\$ 88,075	\$ 126,365	43.5%
Other General Fund Percent of Budget	63.2%	63.4%	60.7%	84.0%	

Full-time Positions	1	1	1	1	0.0%
Full-time Equivalents	1.0	1.0	1.0	1.0	0.0%

FUTURE FUNDING ISSUES

Expenditures

	FY06 Plan	FY07 Plan	FY08 Plan	FY09 Plan
Salaries and Fringe Benefits	\$ 88,059	\$ 91,758	\$ 95,611	\$ 99,627
Operating Expenditures	65,921	67,701	69,529	71,406
Capital Outlay	-	-	-	-
TOTAL	\$ 153,980	\$ 159,458	\$ 165,140	\$ 171,033

Revenue

Rental Income	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000
Categorical State Aid - Aviation	\$ -	\$ -	\$ -	\$ -
Total Department Generated Revenue	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000
Generated Revenue Percent of Budget	15.6%	15.1%	14.5%	14.0%

Other General Fund Revenue

Other General Fund Revenue	\$ 129,980	\$ 135,458	\$ 141,140	\$ 147,033
Other General Fund Percent of Budget	84.4%	84.9%	85.5%	86.0%

Full-time Positions	1	1	1	1
Full-time Equivalents	1.0	1.0	1.0	1.0

The budget represents a maintenance level of funding.