

Community Development Authority

DESCRIPTION

The Community Development Authority is associated with the Bell Creek development. The fund represents the special assessments placed on CDA applicable property in the development. The budgeted amount reflected for the CDA is simply what is anticipated to be collected by the special assessment. These funds are then paid to the trustee administering the bonds. The County has no moral obligation with regards to trustee payments.

BUDGET HIGHLIGHTS

FY06

FY06 is maintenance level funding.

FY05

This is a new fund to the County. The amount budgeted in FY05 represents the amount of special assessment revenue to be collected in the Bell Creek Development for payment on bonds.

BUDGET SUMMARY

Expenditures

	<u>FY04 Budget</u>	<u>FY04 Actual</u>	<u>FY05 Budget</u>	<u>FY06 Budget</u>	<u>Percent Change</u>
Community Development Authority					
Operating Expenditures	-	-	1,200,000	1,260,000	5.0%
Total Expenditures	\$ -	\$ -	\$ 1,200,000	\$ 1,260,000	5.0%

Revenue

Recovered Costs	\$ -	\$ -	\$ 1,200,000	\$ 1,260,000	5.0%
Total Department Generated Revenue	\$ -	\$ -	\$ 1,200,000	\$ 1,260,000	5.0%
Generated Revenue Percent of Budget	N/A	N/A	100.0%	100.0%	

Other General Fund Revenue

Other General Fund Percent of Budget	\$ -	\$ -	\$ -	\$ -	0.0%
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