

Assessor

DESCRIPTION

The Assessor's Office is responsible for the appraisal of all real property for ad valorem tax purposes. In this capacity, the Assessor evaluates all real estate to assure equalization of market value. The scope of the Assessor's authority and the responsibility is controlled by the statutes of the Commonwealth of Virginia. Included in the valuation of all real property are reassessments, property splits, consolidations, transfers of real estate, zoning changes, new subdivisions, and new construction.

GOALS AND OBJECTIVES

- Maintain and enhance the computer assisted Mass Appraisal System to further streamline functions of the Office;
- Provide accurate information to the public by maintaining all assessment files, computer print outs, and sales books;
- Continue to appraise new construction within 30 days of completion; and
- Continue to complete 100% of all assigned assessments effective for January 1.

SERVICE LEVELS

	<u>FY05</u>	<u>FY05</u>	<u>FY06</u>	<u>FY06</u>	<u>FY07</u>
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Forecast</u>	<u>Budget</u>
Per capita cost of operating department	\$7.35	\$7.43	\$8.19	\$	8.68
Real estate properly assessed as of January 1	100%	100%	100%	100%	100%
Coefficient of Dispersion Levels <10%	<10%	7.0%	<10%	<10%	<10%
Successful Appeals <1% of total assessed value	<1%	<1%	<1%	<1%	<1%
Board of Equalization adjustments <.5% of total assessed value	<.5%	<.1%	<.5%	<.1%	<.5%
Sales to assessment ratios >90% of total assessed value	>90%	95.6%	>90%	96.57%	>90%
Percent of appraisal staff with professional designations	63%	55%	66%	55%	55%
Estimated taxable parcels of land	41,150	40,604	40,700	41,131	41,700
Estimated non-taxable parcels of land	800	818	840	827	875
Estimated new lots	700	454	700	450	450
Percent of appraisal staff with state license	88%	67%	88%	88%	88%

BUDGET HIGHLIGHTS

FY06

Salaries and fringe benefits increased due to continued higher health insurance costs and the addition of a Supervisory Appraiser. A full-time Appraiser is also being reclassified to a part-time Appraiser. The increase in operating expenditures is primarily due to computer replacement. The capital outlay is funding for vehicles and equipment.

FY07

Funding is provided in the operating expenditures category to convert all of the department's cars into a fleet leasing program.

Assessor

BUDGET SUMMARY

Expenditures

	FY05	FY05	FY06	FY07	Percent
Assessor	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Change</u>
Salaries and Fringe Benefits	\$ 629,146	\$ 635,473	\$ 705,013	\$ 751,032	6.5%
Operating Expenditures	60,422	62,521	67,402	95,860	42.2%
Capital Outlay	-	-	12,000	-	-100.0%
Total Expenditures	\$ 689,568	\$ 697,994	\$ 784,415	\$ 846,892	8.0%

Revenue

Total Department Generated Revenue	\$ -	\$ -	\$ -	\$ -	0.0%
Generated Revenue Percent of Budget	0.0%	0.0%	0.0%	0.0%	

Other General Fund Revenue	\$ 689,568	\$ 697,994	\$ 784,415	\$ 846,892	8.0%
Other General Fund Percent of Budget	100.0%	100.0%	100.0%	100.0%	

Full-time Positions	11	11	11	11	0.0%
Part-time Positions	-	-	1	1	0.0%
Full-time Equivalents	11.0	11.0	11.8	11.8	0.0%

FUTURE FUNDING ISSUES

	FY08	FY09	FY10	FY11
<u>Expenditures</u>	<u>Plan</u>	<u>Plan</u>	<u>Plan</u>	<u>Plan</u>
Salaries and Fringe Benefits	\$ 780,417	\$ 810,952	\$ 842,682	\$ 875,653
Operating Expenditures	98,736	101,698	104,749	107,891
Capital Outlay	-	-	-	-
Total Expenditures	\$ 879,153	\$ 912,650	\$ 947,431	\$ 983,544

Revenue

Total Department Generated Revenue	\$ -	\$ -	\$ -	\$ -
Generated Revenue Percent of Budget	0.0%	0.0%	0.0%	0.0%

Other General Fund Revenue	\$ 879,153	\$ 912,650	\$ 947,431	\$ 983,544
Other General Fund Percent of Budget	100.0%	100.0%	100.0%	100.0%

Full-time Positions	11	11	11	11
Part-time Positions	1	1	1	1
Full-time Equivalents	11.8	11.8	11.8	11.8

The budget represents a maintenance level of funding.