

Treasurer

DESCRIPTION

The Treasurer is a Constitutional Officer who is elected every four years by the citizens of Hanover County. The Treasurer is charged with collecting taxes and other revenue of the County. Tax collection involves the billing and collection of current receivables and the

management of a delinquent collection program. The Treasurer is responsible for the safeguarding of receipts and managing the County's investment program and banking relationships.

BUDGET SUMMARY

	FY06 Actual	FY07 Budget	FY08 Budget	FY07 to FY08	FY09 Plan
Expenditures					
Personnel	\$ 865,902	\$ 912,556	\$ 1,017,796	11.5%	\$ 1,055,353
Operating	263,754	248,077	256,396	3.4%	264,088
Capital	-	10,000	-	(100.0%)	5,000
Total Expenditures	\$ 1,129,657	\$ 1,170,633	\$ 1,274,192	8.8%	\$ 1,324,441
Revenues					
Intergovernmental Revenue	\$ 215,611	\$ 223,000	\$ 246,000	10.3%	\$ 252,000
Other Revenue	23,529	45,000	26,000	(-42.2%)	27,000
General Fund Revenue	890,517	902,633	1,002,192	11.0%	1,045,441
Total Revenue	\$ 1,129,657	\$ 1,170,633	\$ 1,274,192	8.8%	\$ 1,324,441
Generated Revenue Percent	21.2%	22.9%	21.3%		21.1%
General Fund Percent	78.8%	77.1%	78.7%		78.9%
Full-time Positions	14	15	15	0.0%	15
Part-time Positions	16	15	15	0.0%	15
Full-time Equivalents	16.0	16.0	16.0	0.0%	16.0

BUDGET HIGHLIGHTS

For many years now, this office has attained an almost 100% collection rate on taxes owed the County and oversees an investment portfolio that has consistently outperformed established investment return benchmarks. As identified during the permanent decal initiative presentations, the cost savings of an annual decal process have been realized in the

Treasurer's budget with \$75,000 reduction in operating expenses and the alignment of such staff resources to better assist in delinquent collections. The increase in the FY08 Budget is attributable to the reclassification of an Accountant IV to an Accountant supervisor and the benchmarking of 21 employees.

Treasurer

GOALS AND OBJECTIVES

- Improve core services;
- Provide excellent customer service to Citizens, businesses, and internal departments;
- Prepare accurate and timely reconciliations (bank within 30 days, tax within 45 days); and
- Implement an on-line tax inquiry and payment system.

SERVICE LEVELS

	FY06 <u>Actual</u>	FY07 <u>Budget</u>	FY07 <u>Forecast</u>	FY08 <u>Budget</u>
Per capita cost of operating department	\$11.58	\$11.80	\$11.80	\$12.66
Tax collected in fiscal year	96.5%	97%	97%	97%

PROPERTY TAX LEVIES AND COLLECTIONS

FY	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Tax Levy
96	\$49.5	\$47.5	95.9%	\$1.4	\$48.9	98.7%	\$2.2	4.4%
97	55.3	54.6	98.8%	1.2	55.8	100.9%	1.6	2.9%
98	59.2	58.0	98.0%	0.9	58.9	99.4%	1.5	2.6%
99	63.1	62.7	99.4%	0.9	63.6	100.8%	1.5	2.4%
00	70.6	69.9	98.9%	0.8	70.7	100.1%	1.4	1.9%
01	79.8	78.7	98.7%	0.7	79.5	99.6%	1.3	1.7%
02	85.9	84.3	98.2%	0.7	85.1	99.0%	1.5	1.7%
03	90.9	90.5	99.5%	0.9	91.4	100.5%	1.7	1.8%
04	98.2	98.4	100.1%	1.3	99.7	101.4%	1.6	1.6%
05	106.3	105.6	99.4%	1.6	107.2	100.8%	1.6	1.5%
06	117.1	117.8	100.6%	1.3	119.2	101.8%	1.2	1.1%

*Dollars in Millions
(Pre GASB 44 format)*