

Nondepartmental

DESCRIPTION

Nondepartmental is comprised of the following appropriations: debt service, operating and capital transfers, and appropriated reserves. The County's general fund provides transfers to the various other funds to supplement revenue collected by these funds. The school fund, textbook fund, comprehensive services fund, community services fund, and airport fund receive operating funds from the General Fund. The

capital improvement fund and school improvement fund receive capital funds from the General Fund. The Lewistown Commerce Center Community Development Authority (CDA) receives the transfer of its generated revenue. In addition, contingency funds for unexpected budgetary needs are included in this area. For further information on transfers to other funds or debt service, refer to the applicable sections of this budget document.

BUDGET HIGHLIGHTS

FY09 is the first year that the transfer to the Lewistown Commerce Center CDA, established in FY08, is included in the budget.

The Reserve for Contingencies is slightly higher than policy demands due to State revenue uncertainties.

GOALS AND OBJECTIVES

- Provide necessary operating and capital funding from general fund as approved by the Board of Supervisors;
- Provide sufficient reserves for contingencies of at least .5% of total general revenues less general fund capital transfers to ensure unexpected budgetary needs are satisfied; and
- Comply with all debt payment schedules and covenants contained in debt agreements.

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BUDGET SUMMARY

	FY07 Actual	FY08 Budget	FY09 Budget	FY08 to FY09	FY10 Plan
School Fund	\$ 82,328,003	\$ 92,045,273	\$ 96,733,548	5.1%	\$ 101,190,179
Textbook Fund	696,458	717,352	717,352	0.0%	738,873
Subtotal, School Fund	<u>\$ 83,024,461</u>	<u>\$ 92,762,625</u>	<u>\$ 97,450,900</u>	5.1%	<u>\$ 101,929,052</u>
Community Services Fund	4,476,270	4,944,751	5,090,550	2.9%	5,294,200
Comprehensive Services Fund	2,075,847	2,209,647	2,824,662	27.8%	2,965,900
Airport	619,072	229,678	333,081	45.0%	346,400
Economic Development Author	25,000	-	-	0.0%	-
Lewistown CDA	-	-	812,280	100.0%	855,340
County Improvements Fund	3,911,342	6,291,000	10,373,000	64.9%	2,990,000
School Improvements Fund	2,507,000	2,497,000	2,608,000	4.4%	2,725,000
Subtotal, Capital Transfers	<u>\$ 6,418,342</u>	<u>\$ 8,788,000</u>	<u>\$ 12,981,000</u>	47.7%	<u>\$ 5,715,000</u>
TOTAL TRANSFERS	\$ 96,638,992	\$ 108,934,701	\$ 119,492,473	9.7%	\$ 117,105,892
Debt Service					
Principal	\$ 1,220,185	\$ 1,578,504	\$ 1,697,930	7.6%	\$ 2,443,583
Interest	292,753	696,081	514,193	(26.1%)	1,228,593
Reserve for Contingencies	-	974,521	1,022,336	4.9%	1,080,715
Reserve for Revenue Transfers	-	325,000	338,000	4.0%	349,000
	<u>\$ 1,512,938</u>	<u>\$ 3,574,106</u>	<u>\$ 3,572,459</u>	<u>(0.0%)</u>	<u>\$ 5,101,891</u>