

Supplemental Statistics

Property Tax Rates ⁽¹⁾ Last Ten Fiscal Years

Calendar Year	<u>County of Hanover, Virginia (Direct and Overlapping)</u>						<u>Town of Ashland (Overlapping) ⁽⁴⁾</u>		
	Real Property	Personal Property	Fire and Rescue Volunteers ⁽²⁾	Aircraft ⁽³⁾	Machinery and Tools	Merchants' Capital	Real Property	Personal Property	Machinery and Tools
1998	0.73	3.64	1.82	1.00	3.64	1.90	0.10	0.77	0.77
1999	0.73	3.64	1.82	1.00	3.64	1.90	0.10	0.77	0.77
2000	0.83	3.64	1.82	1.00	3.64	1.90	0.10	0.77	0.77
2001	0.82	3.64	1.82	1.00	3.64	1.90	0.09	0.77	0.77
2002	0.82	3.64	1.82	1.00	3.64	1.90	0.09	0.77	0.77
2003	0.82	3.64	1.82	1.00	3.64	1.90	0.09	0.77	0.77
2004	0.86	3.64	1.82	1.00	3.64	1.90	0.09	0.77	0.77
2005	0.86	3.64	1.82	1.00	3.64	1.90	0.09	0.77	0.77
2006	0.86	3.57	1.78	1.00	3.57	1.90	0.07	0.77	0.77
2007	0.81	3.57	1.78	0.50	3.57	1.90	0.07	0.77	0.77

Notes: (1) Per \$100 of assessed value.

(2) Fire and rescue volunteers who satisfy eligibility criteria have a separate personal property tax rate for their vehicle used in volunteer fire and rescue activities. Levies and assessments are classified under personal property for disclosure purposes.

(3) Levies and assessments are classified under personal property for disclosure purposes.

(4) The Town of Ashland rates are in addition to the County rates charged to the taxpayers within the Town's borders.

The increase in 2000 is due to a referendum authorizing the County to incur debt to construct school facilities. The County's real property tax remain remains the lowest in the Richmond Metro area.

Principal Taxpayers (1)

<u>Taxpayer</u>	<u>Type of Business</u>	<u>2007 Assessed Valuation</u>	<u>Percentage of Total Assessed Valuation</u>
Doswell Limited Partnership	Power generation facility	\$ 257,189,360	2.0%
Memorial Regional Medical Center	Hospital	100,206,885	0.8%
Virginia Electric and Power Company	Electric company	95,018,162	0.7%
Paramount Parks, Inc.	Amusement park	74,477,310	0.6%
Richmond Newspapers, Inc./Media General	Newspaper publisher	54,981,710	0.4%
Verizon Virginia	Telecommunications	53,120,279	0.4%
Bear Island Paper Company	Paper mill	50,937,680	0.4%
Richfood, Inc.	Grocery Wholesaler	50,267,595	0.4%
Richmond Home for Ladies (Covenant Woods)	Nurshing Home	26,838,625	0.2%
Wal-mart Reas Estate Business Trust/Wal-mart Stores	Retail	26,076,485	0.2%
		\$ 789,114,091	6.1%

Notes: (1) Hanover County Commissioner of the Revenue's Office

Supplemental Statistics

Demographic Statistics Last Ten Fiscal Years

Fiscal Year	Population ⁽¹⁾	Per Capita Income ⁽²⁾	Median Age ⁽²⁾	Unemployment Rate ⁽²⁾	School Enrollment ⁽³⁾	School	School
						Instructional Positions ⁽⁴⁾	Enrollment to Instructional Positions Ratio
1998	82,067	28,649	34.5	1.7%	15,241	1,002	15.2
1999	84,602	29,873	34.5	1.4%	15,834	1,088	14.6
2000	87,028	31,449	37.4	1.6%	16,306	1,157	14.1
2001	89,006	33,560	37.4	2.5%	16,633	1,210	13.7
2002	91,834	33,877	37.4	3.3%	17,198	1,245	13.8
2003	93,916	34,455	37.4	3.2%	17,580	1,315	13.4
2004	96,013	35,517	37.4	3.0%	17,979	1,381	13.0
2005	97,369	37,100	37.4	2.9%	18,150	1,434	12.7
2006	99,174	37,517	37.4	2.5%	18,518	1,485	12.5
2007	100,721	38,049	37.4	2.4%	18,844	1,563	12.1

(1) County of Hanover Planning Department

(2) Virginia Employment Commission, Bureau of Economic Analysis, U.S. Department of Commerce. Calendar year annualized average.

(3) Hanover County School Board (Thirtieth day enrollment from school fiscal year)

(4) Hanover County School Board (instructional positions include teachers, guidance counselors, librarians and other instructional-related positions)

Age Distribution

Age	Calendar Year 1990		Calendar Year 2000	
	Population	Percent of Total	Population	Percent of Total
Less than 5	4,416	7.0%	5,611	6.5%
5-19	13,337	21.1%	19,909	23.1%
20-24	4,168	6.6%	3,764	4.4%
25-44	21,025	33.2%	26,486	30.7%
45-64	13,690	21.6%	21,391	24.8%
65 and older	6,670	10.5%	9,159	10.6%