

COUNTY OF HANOVER, VIRGINIA

Assessed and Estimated Market Value of Taxable Property (1)

Last Ten Fiscal Years

Fiscal Year	Real Estate	Personal Property	Machinery and Tools (2,4)	Merchants' Capital	Public Service Companies (4)	Total Assessed Value	% Change	Estimated Market Value (3)	% Change	Estimated Market Value Per Capita	% Change
1996	\$ 3,986,711,318	536,640,110	63,146,155	28,558,641	239,810,146	4,854,866,370	10.6%	5,721,620,914	10.4%	75,590	6.5%
1997	4,530,283,409	679,214,190	65,058,736	30,838,951	252,096,942	5,557,492,228	14.5%	6,507,261,107	13.7%	83,001	9.8%
1998	4,917,691,350	729,359,972	66,829,075	29,925,680	262,282,845	6,006,088,922	8.1%	7,003,941,024	7.6%	86,118	3.8%
1999	5,318,705,300	774,033,676	66,878,495	30,184,422	268,327,336	6,458,129,229	7.5%	7,489,238,250	6.9%	89,098	3.5%
2000	5,652,771,200	842,807,335	69,293,290	35,488,335	272,057,490	6,872,417,650	6.4%	7,958,991,458	6.3%	91,697	2.9%
2001	6,170,352,700	912,405,216	71,543,965	36,233,425	292,677,312	7,483,212,618	8.9%	8,634,189,299	8.5%	96,705	5.5%
2002	6,707,526,800	979,968,718	72,243,695	37,515,940	372,231,447	8,169,486,600	9.2%	9,375,815,313	8.6%	102,125	5.6%
2003	7,637,172,050	1,011,227,278	44,844,800	37,327,513	650,801,107	9,381,372,748	14.8%	10,437,673,444	11.3%	111,181	8.9%
2004	7,911,038,250	1,052,222,261	43,715,905	37,951,150	618,887,688	9,663,815,254	3.0%	10,734,661,024	2.8%	112,083	0.8%
2005	8,117,318,650	1,104,271,432	44,360,770	42,696,180	599,353,434	9,908,000,466	2.5%	11,007,916,231	2.5%	112,779	0.6%
% Change	2.6%	4.9%	1.5%	12.5%	-3.2%	2.5%		2.5%		0.6%	
% Ch. Since 1996	103.6%	105.8%	-29.7%	49.5%	149.9%	104.1%		92.4%		49.2%	
% of Total	81.9%	11.1%	0.4%	0.4%	6.0%	100.0%					

Notes:

- (1) Assessed values of all classes of property estimated market value as of assessment date, unless otherwise noted.
- (2) An assessment rate of 10% is applied to the cost to determine the assessed value for calculation of the tax levy.
- (3) Market value adjustments include: machinery and tools at ~90% of cost, real estate sales: assessment ~95% traditional ratio and personal property ~78% loan: book value assessment.
- (4) In fiscal year 2003, a major taxpayer was reclassified from Machinery and Tools to the Public Service Category. The reclassification was the result of the deregulation of electric power generating companies.

