

**COUNTY OF HANOVER, VIRGINIA**

Principal Property Tax Payers (1)

Current Year and Nine Years Ago

Taxpayer	Type of Business	2006			1997		
		Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Doswell Limited Partnership (2)	Power generation facility	\$ 270,543,240	1	2.4%	\$ 47,358,725	6	0.9%
Memorial Regional Medical Center	Hospital	96,137,070	2	0.8%	14,924,000	10	0.3%
Virginia Electric and Power Company	Electric company	92,760,705	3	0.8%	90,053,495	1	1.6%
Paramount Parks, Inc.	Amusement park	74,499,335	4	0.6%	52,079,485	4	0.9%
Richmond Newspapers, Inc./Media General, Inc.	Newspaper publisher	55,039,755	5	0.5%	72,507,755	2	1.3%
Verizon Virginia (2006)/ Bell Atlantic-Virginia (1997)	Telecommunications	54,172,388	6	0.5%	60,660,809	3	1.1%
Bear Island Paper Company	Paper mill	50,845,495	7	0.4%	44,609,695	7	0.8%
Richfood, Inc.	Grocery wholesaler	49,098,450	8	0.4%	51,195,995	5	0.9%
Richmond Home for Ladies (Covenant Woods)	Nursing home	26,968,860	9	0.2%	-	-	-
Wal-mart Real Estate Business Trust/Wal-mart Stores	Retail	26,648,535	10	0.2%	-	-	-
Virginia Natural Gas Co., Inc	Gas utility	-	-	0.0%	20,495,314	8	0.4%
Rappahannock Electric Cooperative	Electric company	-	-	0.0%	18,584,456	9	0.3%
		<u>\$ 796,713,833</u>		<u>6.9%</u>	<u>\$ 472,469,729</u>		<u>8.5%</u>

Notes: (1) Source: Hanover County Commissioner of the Revenue's Office

(2) As a result of the deregulation of electric power generating companies, this taxpayer was reclassified from Machinery and Tools to the Public Service assessment category in 2003.