

**COUNTY OF HANOVER, VIRGINIA**

Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

<b>Governmental Activities</b>									
<b>General Bonded Debt Outstanding</b>									
Fiscal Year	General Obligation Bonds	Virginia Public School Bonds	State Literary Fund Loans	Total General Bonded Debt	Assessed Value	Percentage of General Bonded Debt to Assessed Value (4)	Population (1)	General Bonded Debt per Capita (4)	Capital Leases
1997	\$ 12,910,000	\$ 59,383,381	\$ 8,292,272	\$ 80,585,653	\$ 5,557,492,228	1.5%	78,400	\$1,028	\$13,091,162
1998	10,965,000	57,922,243	11,238,930	80,126,173	6,006,088,922	1.3%	81,330	985	12,387,325
1999	19,020,000	53,175,214	11,534,750	83,729,964	6,458,129,229	1.3%	84,056	996	11,872,880
2000	17,030,000	58,312,120	11,805,250	87,147,370	6,872,417,650	1.3%	86,797	1,004	10,703,864
2001	34,820,000	53,048,590	10,804,500	98,673,090	7,483,212,618	1.3%	89,284	1,105	9,723,514
2002	52,925,000	47,821,877	11,868,750	112,615,627	8,169,486,600	1.4%	91,807	1,227	8,571,225
2003	71,530,000	43,158,143	10,839,000	125,527,143	9,381,372,748	1.3%	93,880	1,337	7,405,117
2004	68,635,000	38,532,153	9,909,250	117,076,403	9,663,815,254	1.2%	95,774	1,222	5,456,935
2005	64,740,000	51,086,117	9,079,500	124,905,617	10,392,932,966	1.2%	97,606	1,280	5,218,579
2006	60,745,000	61,505,178	8,249,750	130,499,928	11,495,918,668	1.1%	99,174	1,316	4,427,857
% Change	-6.2%	20.4%	-9.1%	4.5%	10.6%	-5.5%	1.6%	2.8%	-15.2%
% Ch. Since 1997	370.5%	3.6%	-0.5%	61.9%	106.9%	-21.7%	26.5%	28.0%	-66.2%

<b>Business-type Activities</b>										
<b>Total Primary Government</b>					<b>Additional County Debt Policy Disclosures</b>					
Fiscal Year	Public Utility Revenue Bonds	Total Primary Government Debt	Demographic Information		Total Primary Government Debt as a Percentage of Personal Income (4)	Total Primary Government Debt Per Capita (4)	Outstanding Debt Funded by General Governmental Expenditures (5)	Ratio of Outstanding Debt Funded by General Governmental Expenditures to Assessed Value (6)	Outstanding Debt Funded by General Governmental Expenditures per Capita (7)	Ratio of Total General Bonded Debt per Per Capita Income (8)
			Total Personal Income (2) (000's)	Per Capita Personal Income (3)						
1997	\$ 17,406,246	\$ 111,083,061	\$ 2,197,432	\$ 28,028	5.1%	\$ 1,417	\$ 91,161,661	1.6%	\$ 1,163	\$ 2,875
1998	17,129,479	109,642,977	2,351,110	28,908	4.7%	1,348	90,717,355	1.5%	1,115	2,772
1999	16,837,712	112,440,556	2,527,277	30,067	4.4%	1,338	94,515,944	1.5%	1,124	2,785
2000	16,535,945	114,387,179	2,736,940	31,533	4.2%	1,318	97,844,196	1.4%	1,127	2,764
2001	16,219,178	124,615,782	2,987,059	33,456	4.2%	1,396	108,396,604	1.4%	1,214	2,949
2002	16,187,411	137,374,263	3,111,045	33,887	4.4%	1,496	121,186,852	1.5%	1,320	3,323
2003	26,293,328	159,225,588	3,249,707	34,616	4.9%	1,696	132,932,260	1.4%	1,416	3,626
2004	35,914,656	158,447,994	3,500,410	36,549	4.5%	1,654	123,348,895	1.3%	1,288	3,203
2005	33,211,383	163,335,579	(2) 3,675,430	37,656	4.4%	1,673	130,124,196	1.3%	1,333	3,317
2006	40,580,754	175,508,539	(2) 3,859,202	38,913	4.5%	1,770	134,927,785	1.2%	1,361	3,354
% Change	22.2%	7.5%	5.0%	3.3%	2.5%	5.8%	3.7%	-6.3%	2.1%	1.1%
% Ch. Since 1997	133.1%	58.0%	75.6%	38.8%	-10.4%	24.9%	48.0%	-28.4%	17.0%	16.6%

- Notes:
- (1) County population obtained from the County of Hanover Planning Department June 30 estimates.
  - (2) County personal income obtained from the Virginia Employment Commission. Amounts for 2005 and 2006 are estimated based on an annual increase of 5% from the previous year.
  - (3) Per capita personal income is County total personal income divided by the County population.
  - (4) Ratios of general bonded debt to assessed value and per capita, and total primary government debt as a percentage of personal income and per capita are presented to assist in assessing the County's debt burden and capacity.
  - (5) Outstanding debt funded by general governmental expenditures includes net general bonded debt, above, and governmental activity capital lease obligations.
  - (6) The County's debt policy states that outstanding debt funded by general government expenditures to assessed value should not exceed 2.5%.
  - (7) The County's debt policy states that outstanding debt funded by general government expenditures per capita should not exceed \$1,500 prior to FY06 and \$1,800 FY06.
  - (8) The County's debt policy states that debt as a percentage of per capita income should not exceed \$5,000.