

FIDUCIARY FUNDS

Community Development Authority (CDA) – Accounts for monies collected on behalf of, and subsequently remitted to the Bell Creek CDA.

Escrow - Accounts for monies held as security deposits for services provided by the County or for performance by contractors.

Special Welfare - Accounts for monies received for and expenditures made on behalf of social service clients.

COUNTY OF HANOVER, VIRGINIA

Fiduciary Funds

Combining Balance Sheet

June 30, 2007

	Community Development Authority	Escrow	Special Welfare	Total
ASSETS				
Cash, cash equivalents and investments	\$ 1,427	2,641,122	60,954	2,703,503
Accounts receivable	7,239	-	-	7,239
Total assets	<u>\$ 8,666</u>	<u>2,641,122</u>	<u>60,954</u>	<u>2,710,742</u>
LIABILITIES				
Accounts payable	\$ 1,427	659,048	-	660,475
Accrued liabilities	7,239	52,326	-	59,565
Deposits	-	1,929,748	60,954	1,990,702
Total liabilities	<u>\$ 8,666</u>	<u>2,641,122</u>	<u>60,954</u>	<u>2,710,742</u>

COUNTY OF HANOVER, VIRGINIA

Fiduciary Funds

Combining Statement of Changes in Assets and Liabilities

June 30, 2007

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
Community Development Authority				
Assets:				
Cash, cash equivalents and investments	\$ 1,427	1,044,574	1,044,574	1,427
Accounts receivable	-	714,947	707,708	7,239
Total assets	<u>\$ 1,427</u>	<u>1,759,521</u>	<u>1,752,282</u>	<u>8,666</u>
Liabilities:				
Accounts payable	\$ 1,427	1,313,806	1,313,806	1,427
Accrued liabilities	-	714,947	707,708	7,239
Total liabilities	<u>\$ 1,427</u>	<u>2,028,753</u>	<u>2,021,514</u>	<u>8,666</u>
Escrow				
Assets:				
Cash, cash equivalents and investments	\$ 2,557,338	28,687,337	28,603,553	2,641,122
Accounts receivable	-	39,196	39,196	-
Total assets	<u>\$ 2,557,338</u>	<u>28,726,533</u>	<u>28,642,749</u>	<u>2,641,122</u>
Liabilities:				
Accounts payable	\$ 525,321	8,558,706	8,424,979	659,048
Accrued liabilities	4,857	27,826,717	27,779,248	52,326
Deposits	2,027,160	912,222	1,009,634	1,929,748
Total liabilities	<u>\$ 2,557,338</u>	<u>37,297,645</u>	<u>37,213,861</u>	<u>2,641,122</u>
Special Welfare				
Assets:				
Cash, cash equivalents and investments	\$ 72,759	123,112	134,917	60,954
Liabilities:				
Deposits	\$ 72,759	123,112	134,917	60,954
Total Fiduciary Funds				
Assets:				
Cash, cash equivalents and investments	\$ 2,631,524	29,855,023	29,783,044	2,703,503
Accounts receivable	-	754,143	746,904	7,239
Total assets	<u>\$ 2,631,524</u>	<u>30,609,166</u>	<u>30,529,948</u>	<u>2,710,742</u>
Liabilities:				
Accounts payable	\$ 526,748	9,872,512	9,738,785	660,475
Accrued liabilities	4,857	28,541,664	28,486,956	59,565
Deposits	2,099,919	1,035,334	1,144,551	1,990,702
Total liabilities	<u>\$ 2,631,524</u>	<u>39,449,510</u>	<u>39,370,292</u>	<u>2,710,742</u>