

COUNTY OF HANOVER  
Required Supplementary Information  
June 30, 2007

Virginia Retirement System  
Schedules of Funding Progress

**Hanover County**

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	(Unfunded) Actuarial Accrued Liability (F/UAAL)	Funded Ratio	Covered Payroll	F/UAAL as a Percentage of Covered Payroll
June 30, 2006	\$ 87,492,414	\$ 97,333,495	\$(9,841,081)	89.9%	\$ 44,638,575	22.0%
June 30, 2005	78,800,635	94,441,248	(15,640,613)	83.4%	42,335,010	36.9%
June 30, 2004	73,223,629	79,165,006	(5,941,377)	92.5%	37,658,608	15.8%
June 30, 2003	69,296,169	67,758,546	1,537,623	102.3%	31,983,538	4.8%
June 30, 2002	64,800,322	60,276,935	4,523,387	107.5%	32,358,264	14.0%
June 30, 2001	60,901,803	52,641,552	8,260,251	115.7%	28,095,098	29.4%
June 30, 2000	53,803,032	46,021,339	7,781,693	116.9%	24,954,845	32.2%

**Hanover County School Board Non-Professional Employees**

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	(Unfunded) Actuarial Accrued Liability (F/UAAL)	Funded Ratio	Covered Payroll	F/UAAL as a Percentage of Covered Payroll
June 30, 2006	\$ 11,563,505	\$ 12,177,081	\$ (613,576)	95.0%	\$ 5,879,936	10.4%
June 30, 2005	10,714,580	12,115,082	(1,400,502)	88.4%	5,876,415	23.8%
June 30, 2004	10,225,351	10,697,623	(472,272)	95.6%	5,252,548	9.0%
June 30, 2003	9,969,033	9,280,648	688,385	107.4%	4,057,091	17.0%
June 30, 2002	9,846,744	9,031,748	814,996	109.0%	4,377,546	18.6%
June 30, 2001	9,402,324	8,053,467	1,348,857	116.8%	3,842,518	35.1%
June 30, 2000	8,499,414	7,293,568	1,155,846	115.9%	3,531,578	32.7%