

COUNTY OF HANOVER, VIRGINIA
Ratios of Outstanding Debt by Type, and
Self-Imposed Debt Limit Information (3)
Last Ten Fiscal Years

Fiscal Year	Governmental Activities								
	General Bonded Debt Outstanding (1)								
	General Obligation Bonds	Virginia Public School Authority Bonds	State Literary Fund Loans	Total General Bonded Debt	Estimated Actual Value of Taxable Property	Percent of General Bonded Debt to Estimated Actual Value of Taxable Property	Population (2)	General Bonded Debt per Capita	Capital Leases
1998	\$ 10,965,000	\$ 57,922,243	\$ 11,238,930	\$ 80,126,173	\$ 7,003,941,024	1.1%	82,067	\$976	\$12,387,325
1999	19,020,000	53,175,214	11,534,750	83,729,964	7,489,238,250	1.1%	84,602	990	11,872,880
2000	17,030,000	58,312,120	11,805,250	87,147,370	7,958,991,458	1.1%	87,028	1,001	10,703,864
2001	34,820,000	53,048,590	10,804,500	98,673,090	8,634,189,299	1.1%	89,006	1,109	9,723,514
2002	52,925,000	47,821,877	11,868,750	112,615,627	9,375,815,313	1.2%	91,834	1,226	8,571,225
2003	71,530,000	43,158,143	10,839,000	125,527,143	10,437,673,444	1.2%	93,916	1,337	7,405,117
2004	68,635,000	38,532,153	9,909,250	117,076,403	10,734,661,024	1.1%	96,013	1,219	5,456,935
2005	64,740,000	50,093,709	9,079,500	123,913,209	11,517,095,356	1.1%	97,369	1,273	5,218,579
2006	60,745,000	59,820,042	8,249,750	128,814,792	12,689,954,469	1.0%	99,174	1,299	4,427,857
2007	78,260,000	54,136,732	7,519,000	139,915,732	13,888,502,922	1.0%	100,721	1,389	3,602,672
% Change	28.8%	-9.5%	-8.9%	8.6%	9.4%	-0.8%	1.6%	6.9%	-18.6%
% Ch. Since 1998	613.7%	-6.5%	-33.1%	74.6%	98.3%	-11.9%	22.7%	42.3%	-70.9%

Fiscal Year	Business-type Activities				Total Primary Government			Self-Imposed Debt Limit Information (3)			
	Revenue Bonds	Total Primary Government	Demographic Information		Total Primary Government Debt as a Percentage of Personal Income	Total Primary Government Debt Per Capita	Outstanding Debt Funded by General Governmental Expenditures (4)	Ratio of Outstanding Debt Funded by General Governmental Expenditures to Assessed Value (4)	Outstanding Debt Funded by General Governmental Expenditures per Capita (5)	Ratio of Total General Bonded Debt per Per Capita Income (6)	
			Total Personal Income (2) (000's)	Per Capita Personal Income (2)							
1998	\$ 17,500,000	\$ 110,013,498	\$ 2,351,110	\$ 28,649	4.7%	\$ 1,341	\$ 92,513,498	1.5%	\$ 1,127	\$ 2,797	
1999	17,195,000	112,797,844	2,527,277	29,873	4.5%	1,333	95,602,844	1.5%	1,130	2,803	
2000	16,880,000	114,731,234	2,736,940	31,449	4.2%	1,318	97,851,234	1.4%	1,124	2,771	
2001	16,550,000	124,946,604	2,987,059	33,560	4.2%	1,404	108,396,604	1.4%	1,218	2,940	
2002	16,505,000	137,691,852	3,111,045	33,877	4.4%	1,499	121,186,852	1.5%	1,320	3,324	
2003	26,597,684	159,529,944	3,235,870	34,455	4.9%	1,699	132,932,260	1.4%	1,415	3,643	
2004	36,205,779	158,739,117	3,410,073	35,517	4.7%	1,653	122,533,338	1.3%	1,276	3,296	
2005	33,868,168	162,999,956	3,612,355	37,100	4.5%	1,674	129,131,788	1.2%	1,326	3,340	
2006	41,051,727	174,294,376	3,720,726	37,517	4.7%	1,757	133,242,649	1.2%	1,344	3,433	
2007	40,953,945	184,472,349	3,832,348	38,049	4.8%	1,832	143,518,404	1.1%	1,425	3,677	
% Change	-0.2%	5.8%	3.0%	1.4%	2.8%	4.2%	7.7%	-2.9%	6.1%	7.1%	
% Ch. Since 1998	134.0%	67.7%	63.0%	32.8%	2.9%	36.6%	55.1%	-26.9%	26.4%	31.5%	

- Notes:
- (1) Bond amounts are reported gross, excluding premiums and/or discounts and deferred amounts on refundings. See Financial Statement Notes IV-E and V-G for additional information on outstanding debt.
 - (2) Population, personal income and per capita personal income data for 1998 through 2005 is obtained from the Bureau of Economic Analysis, U.S. Department of Commerce. Population estimates for 2006 and 2007 are obtained from the Hanover County Planning Department. Personal Income for 2006 and 2007 is estimated at 103% of prior year amounts.
 - (3) **Self-imposed debt limit information:**
The Commonwealth of Virginia does not impose a legal limit on the amount of long-term indebtedness the County can incur or have outstanding. The Board of Supervisors, however, has imposed limits in the County's Debt Policy. These limits, and relevant information pertaining to them are described in this table, and on pages 116 - 117 of this Statistical Section.
 - (4) The County's debt policy provides that outstanding debt funded by general government expenditures as a percentage of Assessed Value will not exceed 2.5 percent. Outstanding debt funded by general governmental expenditures includes general bonded debt and governmental activity capital lease obligations, both presented above.
 - (5) The County's debt policy provides that outstanding debt funded by general government expenditures per Capita will not exceed \$1,900 at June 30, 2007, growing at two percent annually. The policy ceiling was \$1,500 through 2005, and \$1,800 for 2006.
 - (6) The County's debt policy provides that general bonded debt per Per Capita Income will not exceed \$5,000.