

COUNTY OF HANOVER, VIRGINIA
Ratios of Outstanding Debt by Type, and
Self-Imposed Debt Limit Information (3)
Last Ten Fiscal Years

Governmental Activities									
General Bonded Debt Outstanding (1)									
Fiscal Year	General Obligation Bonds	Virginia Public School Bonds	State Literary Fund Loans	Total General Bonded Debt	Estimated Actual Value of Taxable Property	Percent of General Bonded Debt to Estimated Actual Value of Taxable Property	Population (2)	General Bonded Debt per Capita	Capital Leases
1999	\$ 19,020,000	\$ 53,175,214	\$ 11,534,750	\$ 83,729,964	\$ 7,489,238,250	1.1%	84,602	\$ 990	\$ 11,872,880
2000	17,030,000	58,312,120	11,805,250	87,147,370	7,958,991,458	1.1%	86,997	1,002	10,703,864
2001	34,820,000	53,048,590	10,804,500	98,673,090	8,634,189,299	1.1%	88,912	1,110	9,723,514
2002	52,925,000	47,821,877	11,868,750	112,615,627	9,375,815,313	1.2%	91,522	1,230	8,571,225
2003	71,530,000	43,158,143	10,839,000	125,527,143	10,437,673,444	1.2%	93,596	1,341	7,405,117
2004	68,635,000	38,532,153	9,909,250	117,076,403	10,734,661,024	1.1%	95,480	1,226	5,456,935
2005	64,740,000	50,093,709	9,079,500	123,913,209	11,517,095,356	1.1%	96,541	1,284	5,218,579
2006	60,745,000	59,820,042	8,249,750	128,814,792	12,689,954,469	1.0%	98,084	1,313	4,427,857
2007	78,260,000	54,136,732	7,519,000	139,915,732	13,888,502,922	1.0%	98,946	1,414	3,602,672
2008	73,085,000	62,277,427	6,788,250	142,150,677	15,673,250,517	0.9%	100,328	1,417	2,739,169
% Change	-6.6%	15.0%	-9.7%	1.6%	12.9%	-10.0%	1.4%	0.2%	-24.0%
% Ch. Since 1999	284.3%	17.1%	-41.1%	69.8%	109.3%	-18.9%	18.6%	43.2%	-76.9%

Business-type Activities										
Total Primary Government					Self-Imposed Debt Limit Information (3)					
Fiscal Year	Revenue Bonds	Demographic Information			Total Primary Government Debt as a Percentage of Personal Income	Total Primary Government Debt Per Capita	Outstanding Debt Funded by General Governmental Expenditures (4)	Ratio of Debt Funded by General Governmental Expenditures to Assessed Value (4)	Outstanding Debt Funded by General Governmental Expenditures per Capita (5)	Ratio of Total General Bonded Debt per Capita Income (6)
		Total Primary Government	Total Personal Income (2) (000's)	Per Capita Personal Income (2)						
1999	\$ 17,195,000	\$ 112,797,844	\$ 2,527,277	\$ 29,873	4.5%	\$ 1,333	\$ 95,602,844	1.5%	\$ 1,130	\$ 2,803
2000	16,880,000	114,731,234	2,736,940	31,460	4.2%	1,319	97,851,234	1.4%	1,125	2,770
2001	16,550,000	124,946,604	2,987,059	33,596	4.2%	1,405	108,396,604	1.4%	1,219	2,937
2002	16,505,000	137,691,852	3,111,045	33,992	4.4%	1,504	121,186,852	1.5%	1,324	3,313
2003	26,597,684	159,529,944	3,235,870	34,573	4.9%	1,704	132,932,260	1.4%	1,420	3,631
2004	36,205,779	158,739,117	3,430,347	35,927	4.6%	1,663	122,533,338	1.3%	1,283	3,259
2005	33,868,168	162,999,956	3,655,733	37,867	4.5%	1,688	129,131,788	1.2%	1,338	3,272
2006	41,051,727	174,294,376	3,796,669	38,708	4.6%	1,777	133,242,649	1.2%	1,358	3,328
2007	40,953,945	184,472,349	3,944,739	39,868	4.7%	1,864	143,518,404	1.1%	1,450	3,510
2008	39,324,531	184,214,377	4,098,584	40,852	4.5%	1,836	144,889,846	1.0%	1,444	3,480
% Change	-4.0%	-0.1%	3.9%	2.5%	-3.9%	-1.5%	1.0%	-11.1%	-0.4%	-0.9%
% Ch. Since 1999	128.7%	63.3%	62.2%	36.8%	0.7%	37.7%	51.6%	-32.4%	27.8%	24.1%

- Notes:
- (1) Bond amounts are reported gross, excluding premiums and/or discounts and deferred amounts on refundings. See Financial Statement Note IV-E for additional information on outstanding debt.
 - (2) Population data for 1999 through 2007, and personal income and per capita personal income data for 1999 through 2006 is obtained from the Bureau of Economic Analysis, U.S. Department of Commerce. The population estimate for 2008 was obtained from the Hanover County Planning Department. Personal income for 2007 and 2008 is estimated at 103.9% of prior year amounts.
 - (3) **Self-imposed debt limit information:**
The Commonwealth of Virginia does not impose a legal limit on the amount of long-term indebtedness the County can incur or have outstanding. The Board of Supervisors, however, has imposed limits in the County's Debt Policy. These limits, and relevant information pertaining to them are described in this table, and on pages 120 - 121 of this Statistical Section.
 - (4) The County's debt policy provides that outstanding debt funded by general government expenditures as a percentage of Assessed Value will not exceed 2.5 percent. Outstanding debt funded by general governmental expenditures includes general bonded debt and governmental activity capital lease obligations, both presented above.
 - (5) The County's debt policy provides that outstanding debt funded by general government expenditures per Capita will not exceed \$1,900 at June 30, 2007, growing at two percent annually (\$1,938 for fiscal year 2008). The policy ceiling was \$1,400 through 2005, and \$1,800 for 2006.
 - (6) The County's debt policy provides that general bonded debt per Per Capita Income will not exceed \$5,000.