

COUNTY OF HANOVER, VIRGINIA

Fund Balances, Governmental Funds

Last Ten Fiscal Years ⁽¹⁾

(modified accrual basis of accounting)

	Fiscal Year Ended June 30,									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
General Fund:										
Reserved	\$ 1,757,140	1,435,529	857,379	1,173,716	527,273	354,572	553,033	715,857	1,069,762	899,660
Unreserved										
Designated	20,837,336	20,850,462	18,792,947	6,446,327	4,830,429	4,186,764	6,203,575	7,517,340	12,668,077	12,425,409
Undesignated	5,324,850	6,486,801	7,120,851	12,728,680	13,630,537	15,223,546	16,157,585	21,274,693	22,459,100	24,126,843
Total General Fund	\$ 27,919,326	28,772,792	26,771,177	20,348,723	18,988,239	19,764,882	22,914,193	29,507,890	36,196,939	37,451,912
All Other Governmental Funds: ⁽²⁾										
Reserved	\$ 21,981,763	24,534,647	8,474,397	16,178,578	9,347,203	2,424,192	11,197,000	6,868,451	9,297,392	10,922,248
Unreserved, reported in:										
County Improvements Fund ⁽³⁾	(3,177,378)	(4,414,596)	3,607	6,243,027	7,098,191	7,308,317	6,482,013	7,434,188	11,671,975	8,117,903
School Improvements Fund ⁽³⁾	(3,006,182)	(10,841,665)	970,579	1,295,175	1,885,982	248,064	1,297,717	2,446,894	1,380,260	(2,054,242)
Other Governmental Funds	337,976	778,030	374,012	429,140	376,132	133,375	339,445	415,457	583,364	500,000
Total All Other Governmental Funds	\$ 16,136,179	10,056,416	9,822,595	24,145,920	18,707,508	10,113,948	19,316,175	17,164,990	22,932,991	17,485,909

Notes: (1) Source: County of Hanover, Virginia Comprehensive Annual Financial Reports for fiscal years indicated.

(2) Beginning in fiscal year 2005, the School Improvements Fund was included as a major fund of the primary government. Fiscal years 1999 through 2004 above also include the School Improvements Fund to be consistent with fiscal 2005 and subsequent presentation.

(3) At fiscal years ended June 30, 1999, 2000 and 2008, reserved fund balances exceeded total fund balance in the School Improvements Fund (and in the County Improvements Fund for fiscal 1999 and 2000), reflecting commitments of current financial resources for capital projects in excess of amounts available at each respective fiscal year end. Such commitments were funded (will be funded for 2008) primarily by subsequent bond proceeds, grant commitments, proffers and general fund transfers, as more fully described in the County's Comprehensive Annual Financial Report for each applicable year.