

**COUNTY OF HANOVER, VIRGINIA**  
 Ratios of Outstanding Debt by Type, and  
 Self-Imposed Debt Limit Information (3)  
 Last Ten Fiscal Years

Table 9

Governmental Activities										
General Bonded Debt Outstanding (1)										
Fiscal Year	General Obligation Bonds	Virginia Public School Authority Bonds	State Literary Fund Loans	Total General Bonded Debt	Estimated Actual Value of Taxable Property	Percent of General Bonded Debt to Estimated Actual Value of Taxable Property	Population (2)	General Bonded Debt per Capita	Capital Leases	
2000	\$ 17,030,000	\$ 58,312,120	\$ 11,805,250	\$ 87,147,370	\$ 7,958,991,458	1.1%	86,797	\$ 1,004	\$ 10,703,864	
2001	34,820,000	53,048,590	10,804,500	98,673,090	8,634,189,299	1.1%	89,284	1,105	9,723,514	
2002	52,925,000	47,821,877	11,868,750	112,615,627	9,375,815,313	1.2%	91,807	1,227	8,571,225	
2003	71,530,000	43,158,143	10,839,000	125,527,143	10,437,673,444	1.2%	93,880	1,337	7,405,117	
2004	68,635,000	38,532,153	9,909,250	117,076,403	10,734,661,024	1.1%	95,774	1,222	5,456,935	
2005	64,740,000	50,093,709	9,079,500	123,913,209	11,517,095,356	1.1%	97,606	1,270	5,218,579	
2006	60,745,000	59,820,042	8,249,750	128,814,792	12,689,954,469	1.0%	99,174	1,299	4,427,857	
2007	78,260,000	54,136,732	7,519,000	139,915,732	13,888,502,922	1.0%	100,721	1,389	3,602,672	
2008	73,085,000	62,277,427	6,788,250	142,150,677	15,673,250,517	0.9%	102,071	1,393	2,739,169	
2009	87,370,000	56,032,984	6,156,000	149,558,984	16,533,565,376	0.9%	103,025	1,452	1,836,239	
% Change	19.5%	-10.0%	-9.3%	5.2%	5.5%	-0.3%	0.9%	4.2%	-33.0%	
% Ch. Since 2000	413.0%	-3.9%	-47.9%	71.6%	107.7%	-17.4%	18.7%	44.6%	-82.8%	
Business-type Activities										
Total Primary Government					Self-Imposed Debt Limit Information (3)					
Fiscal Year	Revenue Bonds	Total Primary Government	Demographic Information		Total Primary Government Debt as a Percentage of Personal Income	Total Primary Government Debt Per Capita	Outstanding Debt Funded by General Governmental Expenditures (4)	Ratio of Outstanding Debt Funded by General Governmental Expenditures to Assessed Value (4)	Outstanding Debt Funded by General Governmental Expenditures per Capita (5)	Ratio of Total General Bonded Debt per Capita Income (6)
			Total Personal Income (2) (000's)	Per Capita Personal Income (2)						
2000	\$ 16,880,000	\$ 114,731,234	\$ 2,736,940	\$ 31,533	4.2%	1,322	\$ 97,851,234	1.4%	\$ 1,127	\$ 2,764
2001	16,550,000	124,946,604	2,987,059	33,456	4.2%	1,399	108,396,604	1.4%	1,214	2,949
2002	16,505,000	137,691,852	3,111,045	33,887	4.4%	1,500	121,186,852	1.5%	1,320	3,323
2003	26,597,684	159,529,944	3,235,870	34,468	4.9%	1,699	132,932,260	1.4%	1,416	3,642
2004	36,205,779	158,739,117	3,430,347	35,817	4.6%	1,657	122,533,338	1.3%	1,279	3,269
2005	33,868,168	162,999,956	3,658,988	37,487	4.5%	1,670	129,131,788	1.2%	1,323	3,305
2006	41,051,727	174,294,376	3,884,528	39,169	4.5%	1,757	133,242,649	1.2%	1,344	3,289
2007	40,953,945	184,472,349	4,065,072	40,360	4.5%	1,832	143,518,404	1.1%	1,425	3,467
2008	39,324,531	184,214,377	4,244,813	41,587	4.3%	1,805	144,889,846	1.0%	1,420	3,418
2009	37,228,336	188,623,559	4,414,757	42,851	4.3%	1,831	151,395,223	1.0%	1,469	3,490
% Change	-5.3%	2.4%	4.0%	3.0%	-1.5%	1.4%	4.5%	-1.3%	3.5%	2.1%
% Ch. Since 2000	120.5%	64.4%	61.3%	35.9%	1.9%	38.5%	54.7%	-30.6%	30.3%	26.3%

- Notes:
- (1) Bond amounts are reported gross, excluding premiums and/or discounts and deferred amounts on refundings. See Financial Statement Note IV-E for additional information on outstanding debt.
  - (2) Population estimates at June 30th for each year from Hanover County Planning Department. Per Capita Personal Income is calculated by dividing Personal Income by the population estimate for each fiscal year. Personal income data for 2000 through 2007 is obtained from the Bureau of Economic Analysis, U.S. Department of Commerce. Per Capita Personal Income and Personal Income amounts for 2008 and 2009 are estimated based on the rate of increase in Per Capita Personal Income for 2007 (3% increase), the latest year for which Personal Income data is available from the U.S. Department of Commerce.
  - (3) **Self-imposed debt limit information:**  
 The Commonwealth of Virginia does not impose a legal limit on the amount of long-term indebtedness the County can incur or have outstanding. The Board of Supervisors, however, has imposed limits in the County's Debt Policy. These limits, and relevant information pertaining to them are described in this table, and on Table 4 of this Statistical Section.
  - (4) The County's debt policy provides that outstanding debt funded by general government expenditures as a percentage of Assessed Value will not exceed 2.5 percent. Outstanding debt funded by general governmental expenditures includes general bonded debt and governmental activity capital lease obligations, both presented above.
  - (5) The County's debt policy provides that outstanding debt funded by general government expenditures per Capita will not exceed \$1,900 at June 30, 2007, growing at two percent annually (\$1,977 for year 2009). The policy ceiling was \$1,400 through 2005, and \$1,800 for 2006.
  - (6) The County's debt policy provides that general bonded debt per Per Capita Income will not exceed \$5,000.